

TRANSLATION

TPCS PUBLIC COMPANY LIMITED

The Minutes of the 51st Annual General Meeting of Shareholders

Held on Tuesday 28 April 2026

The Meeting was held at Mahanatee Auditorium, Kingbridge Tower.

989 Rama 3 Road, Bangpongpan, Yannawa, Bangkok.

The meeting commenced at 10.00 hours.

Upon appointment time, Miss Amornrath Piriyanachoste, Corporate Secretary, informed the meeting that, it was 10.00 hours,

There were shareholders, representing	17 shareholders	holding 3,636,081 shares
There were proxies, representing	55 shareholders	holding 90,788,023 shares
<u>There were shareholders and proxies 38 persons, representing</u>	<u>72 shareholders</u>	<u>holding 94,424,104 shares</u>

or 87.43% out of 108,000,000 company shares already issued and paid up. The meeting quorum was formed.

Accordingly, in accordance with Article 36 of the company's Article of Association, which required at least 25 shareholders and proxies, representing not less than half of the total number of shareholders and holding not less than one-third of the total number of shares already issued and paid up.

Subsequently, Mr. Suchai Narongkananukul, Chairman of the Board of Directors, who presided as the Chairman of the Meeting, welcomed the shareholders and declared the Meeting open. He then introduced the members of the Board of Directors, Sub-committee members, Executives, the Chief Financial Officer, the Corporate Secretary, and the auditors attending the Meeting, and proceeded to conduct the Meeting in accordance with the following agenda:

11 members of the Board of Directors attended the meeting from 11 persons. (or representing 100% of the entire), namely;

- | | | |
|-----------------|-----------------|---|
| 1. Mr. Suchai | Narongkananukul | Chairman of the Board of Directors, Chairman of the Executive Board, and Chairman of the Nomination Committee. |
| 2. Mr. Padoong | Techasarintr | Independent Director, Chairman of the Audit Committee, Member of the Corporate Governance and Sustainability and Risk Management Committee, and Member of the Remuneration Committee. |
| 3. Mr. Pisit | Leeahtam | Independent Director, Member of the Audit Committee, Chairman of the Corporate Governance and Sustainability and Risk Management Committee. |
| 4. Miss Sirikul | Dhanasarnsilp | Director, and Chairman of the Remuneration Committee. |
| 5. Mr. Utid | Tamwatin | Independent Director, Member of the Audit Committee, Member of the Corporate Governance and Sustainability and Risk Management Committee, Member of the Nomination Committee, and Member of the Remuneration Committee. |

6. Mrs. Jirada	Petaibanlue	Independent Director and Member of the Audit Committee.
7. Miss Natthakan	Thanawadee	Director.
8. Mr. Koravit	Narongkananukul	Managing Director, Member of the Nomination Committee, Executive Director, and Marketing Manager.
9. Mr. Arnut	Rattanapathimakorn	Deputy Managing Director, Executive Director, Member of the Corporate Governance and Sustainability and Risk Management Committee, Member of the Remuneration Committee, and Director of Production.
10. Mr. Somnuek	Thungpukdee	Director, Executive Director, Member of the Corporate Governance and Sustainability and Risk Management Committee, Factory Manager, and Engineering.
11. Miss Rachanee	Luevipasakul	Director, Executive Director, Human Resources and Administration Manager, and Acting for Business Promotion Manager.

Other Executives attended the meeting, namely;

1. Miss Darunee	Supo	Executive Director, Accounting and Finance Manager (CFO)
2. Mrs. Suwannee	Naipongprasit	Executive Director, and Factory Manager
3. Mr. Tawatchai	Tungworakittaworn	Executive Director, and IT Manager
4. Mr. Supachai	Taechalapanarusmie	Internal Audit Manager
5. Miss Amornrath	Piriyatanachoste	Corporate Secretary

Thereafter, the Chairman delegated the Corporate Secretary to continue conducting the Meeting.

The Company's auditor from Nexia ASV (Thailand) Limited attending the Meeting was Mrs. Kwunjai Kiatgungwalgri.

For this Annual General Meeting of Shareholders, Chairman of the Board of Directors, Directors, Chairman of Sub-Committees, Executives, Chief Financial Officer and Auditor attended the meeting.

After that, Miss Amornrath Piriyatanachoste, Corporate Secretary, provided information relating to the meeting and the voting procedure. For the shareholders' meeting this year, the company had granted the opportunity for the shareholders to propose a meeting agenda and/or nominate candidates to be elected as directors by providing said information to the shareholders via SET and the company website from 1 – 31 December 2025. There was not any shareholder submitting any proposal to be included in the meeting agenda or nominating any candidate to the company as specified in the notice of the meeting.

The voting method for this meeting was to comply with Article 43 of the company's Articles of Association, requiring each share to be counted as one vote, and the voting to be carried out transparently. The shareholders may cast either an approval vote, disapproval vote, or abstention vote, for each meeting agenda, whereas only disapproval and/or abstention votes together with the invalid ballot (if any) would be taken into account, by deducting them from the total votes present at the meeting, in order to arrive at the number of approval votes.

A ballot is invalid if it is marked without the shareholder's signature or if there is more than one cross marked in the ballot.

Whereas in the case where the shareholder had appointed a proxy to attend the meeting and cast vote according to his/her wish, and had already submitted such proxy appointment letter to the company.

In the case where the shareholder or proxy arrived for meeting registration after the meeting had already commenced, said shareholder or proxy would be allowed to cast vote only for the remaining agenda not yet entering consideration. The company would then add the number of shareholders or proxies so arrived, to the total meeting quorum, for such remaining agenda for further recording in the meeting minutes

In order to facilitate the vote-counting procedure in a transparent manner, the company applied the barcode system to the vote-counting procedures, thereby allowing all shareholders to view the voting result for each agenda clearly on screen at the same time.

The voting method for the meeting agenda could be classified into the following:

1. Any agenda, except the agenda of the election of a director. In case of a “Disapproval” or “Abstention” vote, the shareholders/ proxies have to raise their ballot papers. The company officer will distribute the voting card. Please fill in the voting card with your signature, and return it to the officer.
2. For the election of the directors’ agenda, please elect a director individually and sign. In case of a “Disapproval” or “Abstention” vote in the election of a director, the shareholders/proxies have to raise their ballot paper. The company officer will collect the voting card from all shareholders at the end of the 4th agenda.

Directors will cast their votes in accordance with the opinions proposed by the Board of Directors for each meeting agenda. In case the Independent Director was assigned to vote for the shareholder, his or her voting will have to comply with such instruction specified by the shareholder in the proxy form. In this meeting, if any shareholders have questions. Asked to raise their hands and ask questions on the agenda. Please inform your name-surname to record in the minutes of the meeting. The company recorded the meeting in the form of video media.

Subsequently, Mr. Koravit Narongkananukul, Managing Director, was invited to continue conducting the Meeting in accordance with the agenda.

AGENDA 1: To acknowledge the report of the Board of Directors for the past year.

Mr. Koravit Narongkananukul, Managing Director, informed the Meeting that the Board of Directors' report and the Company's operating results for the year 2025, or the Annual Report, were provided in the Notice of the Meeting in the form of a QR Code. These documents, which include the Financial Statements for the year ended December 31, 2025, and the Sustainability Report, had been sent to the shareholders in advance together with the Notice of the Meeting. He then summarized the operating results of the Group for the year 2025 as follows:

(Unit : Million Baht)

Items	2025	2024	Increase (Decrease)	
Revenues from operation	1,325.25	1,233.37	91.88	7.45%
- Industrial Products	822.12	792.68	29.44	3.71%
- Health Care and Household Products and Others	503.13	440.69	62.44	14.17%
- Revenues from sales	1,298.53	1,206.19	92.34	7.66%
Domestic Sales	1,061.41	925.93	135.48	14.63%
Export Sales	237.12	280.26	(43.14)	-15.39%
- Revenue from services	26.72	27.18	(0.46)	-1.69%
Other incomes	91.78	53.58	38.20	71.30%
- Dividend income	46.73	34.10	12.63	37.04%
- Others (interest income, rental income, Profit from selling assets, etc.)	45.05	19.48	25.57	131.26%
Total revenues	1,417.03	1,286.95	130.08	10.11%

The Company reported a total revenue of 1,417.03 million Baht, of which 1,325.25 million Baht was generated from operations. The operating revenue can be categorized as follows:

Industrial Products: Sales amounted to 822.12 million Baht, representing an increase of 29.44 million Baht from the previous year. This indicates that the Company was able to maintain its sales level despite the continuous decline in both domestic automobile sales and Thailand's export volume in 2025.

Health Care and Household Products and Others: Sales amounted to 503.13 million Baht, representing an increase of 62.44 million Baht due to the introduction of new products. Meanwhile, sales of masks remained stable.

Sales revenue increased by 92.34 million Baht, or 7.66%, which was primarily driven by domestic sales, particularly from the increased sales of hygiene and household products.

Other income amounted to 91.78 million Baht, representing an increase of 38.20 million Baht, or 71.30%. This increase was mainly derived from dividend income and unrealized gains from asset valuation.

Consolidated financial statements

Items	2025	2024	Increase (Decrease)	
	Million Baht	Million Baht	Million Baht	%
Total Revenues	1,417.03	1,286.95	130.08	10.11%
Total cost of operation	990.21	990.10	0.11	0.01%
Total expenses	332.70	305.95	26.75	8.74%
Income tax expenses	(5.58)	5.06	(10.64)	-210.28%
Net profit for the year	88.54	(4.04)	92.58	-2,291.58%
Net profit - Owners of the parent cor	90.60	(5.52)	96.12	-1,741.30%
Net Profit Ratio	6.39%	-0.43%		

Regarding operating costs in 2025, the amount recorded was 990.21 million Baht, which was comparable to the previous year.

Total expenses amounted to 332.70 million Baht, representing an increase of 8.74%, while income tax expenses stood at 5.58 million Baht.

Consequently, for the year 2025, the Company and its subsidiaries reported a net profit of 88.54 million Baht, representing an increase of 92.58 million Baht, or 2,291.58%.

Items	Consolidated financial statements			
	2025	2024	Increase (Decrease)	
	Million Baht	Million Baht	Million Baht	%
Total Assets	3,004.95	2,904.50	100.45	3.46%
Total Liabilities	253.49	256.02	(2.53)	-0.99%
Total Shareholders' equity	2,735.33	2,618.74	116.59	4.45%

Regarding the financial position of the Company and its subsidiaries, as presented in the table, the Company and its subsidiaries reported the following:

Total assets amounted to 3,004.95 million Baht, representing an increase of 3.46%.

Total liabilities at year-end amounted to 253.49 million Baht, representing a decrease of 0.99%; and Shareholders' equity increased by 116.59 million Baht, or 4.45%.

In 2025, the Thai economy expanded by 2.4%, surpassing the projected growth of only 2%. Although this exceeded expectations, the growth rate remained significantly low when compared to other ASEAN countries. This was primarily driven by internal factors, particularly the household debt issue. Even though the ratio of household debt to GDP had declined, the average debt burden per household remained at a high level. Consequently, this led to sluggish purchasing power and private consumption, causing consumers to delay their spending.

Furthermore, the automotive sector, which is a key industry of the country, has also revised down its production targets due to carbon-related trade restrictions and competition from electric vehicles (EV). Meanwhile, external factors such as trade wars, geopolitical conflicts, and fluctuations in energy costs have created uncertainties that continue to put pressure on the Thai economy, making its recovery challenging.

Regarding the business direction and outlook for the year 2026, the Company assesses that the business sector will continue to face challenges arising from a highly uncertain environment. This is driven by external factors directly impacting the supply chain and energy prices, as well as internal factors concerning concerns over political stability and the continuity of economic stimulus policies.

To navigate economic uncertainties, the Company has formulated business strategies by diversifying its business into the manufacturing and distribution of a diverse range of products. Furthermore, the Company is developing new products to meet changing consumer demands, exploring new international markets, and fostering innovation in its production and services. These initiatives aim to create product differentiation and enhance brand recognition. Concurrently, the Company has improved its internal systems to optimize cost management.

Operational processes have been adapted and enhanced to maximize efficiency. The Company has implemented proactive strategies in raw material sourcing, production development, and the expansion of advertising and sales promotion channels to increase opportunities for better customer reach.

Regarding the long-term plan, the Company will integrate Artificial Intelligence (AI) and digital technologies (Digital Transformation) to address workforce and production constraints, as well as to enhance its competitive advantage. Furthermore, the Company emphasizes 'People Transformation' to elevate employee capabilities, focusing on the practical application of AI through targeted training and the implementation of role-based action plans.

- Top Management: Focuses on the application of AI to set business directions and fulfill business objectives.
- Operational Staff: Focuses on practical usage skills to minimize repetitive tasks and accelerate operational processes.

Regarding sustainability and good corporate governance, please be informed that over the past year, the Company has been included in the list of sustainable stocks for the 6th consecutive year. Moreover, the Company received a "Very Good" rating in the Corporate Governance assessment conducted by the Thai Institute of Directors Association (IOD).

Additionally, the Company participated in the CSR-DIW Continuous project and has consistently been awarded the Green Industry Level 3 certification for the 10th consecutive year.

In terms of anti-corruption efforts, the Company places great emphasis on strict compliance with the Anti-Corruption Policy. The Anti-Corruption Policy and its corresponding manual are reviewed annually. Furthermore, the Anti-Corruption Policy, along with the No Gift Policy, has been communicated to all stakeholders. The Company has also invited its business partners to join the Thai Private Sector Collective Action Against Corruption (CAC) network.

In 2025, the Company successfully achieved its 3rd re-certification as a member of the CAC.

Throughout the past year, the Company did not receive any complaints related to corporate governance or corruption.

Then, the shareholders were given the opportunity to ask questions.

For this agenda item, there were two advance questions submitted by Ms. Theeranuch Promchot, a volunteer for shareholders' rights protection, serving as a proxy from the Thai Investors Association.

Question 1: According to the 56-1 One Report (page 2), the Company reported a net profit of 90.60 million Baht. This amount includes an unrealized gain from the fair value adjustment of financial assets amounting to 30.45 million Baht, which accounts for approximately one-third of the total net profit. Given that this portion of profit is merely an accounting figure derived from fair value assessment, rather than actual cash inflow from the sale of goods or services, future fluctuations in the financial markets could potentially result in a decrease in the Company's net profit.

Therefore, I would like to inquire about the Company's strategies to drive the growth of its core operating profit in the non-woven fabric and consumer product segments. How does the Company plan to ensure strong cash flows without relying on the volatility of financial asset values?

Answer by Mr. Koravit Narongkanukul, Managing Director: I would like to clarify that the Company does not focus on unrealized gains, which do not stem from our core business operations, when evaluating our operational success. Our principal goal and the strategy to which we give the utmost importance is to generate growth from

our core businesses. This is to build robust and sustainable cash flows without relying on the volatility of the financial markets, through strategies across our three main business segments as follows:

1. **Non-Woven and Automotive Segment (Non-Woven / Auto):** The Company focuses on expanding its production capabilities by diversifying the types of components manufactured. This approach is designed to comprehensively fulfill the continuously evolving demands of customers within the automotive industry, thereby sustaining revenue streams and enhancing long-term profit margins.
2. **Heatsink Segment:** The Company leverages its specialized expertise and technical know-how in the manufacturing and customization of products to meet specific customer requirements, recognizing this segment as having significant potential for further growth.
3. **Consumer Product Segment (B2C):** The Company's strategy aims to expand market share and generate new revenue streams by continuously introducing new product categories and production lines under the "Welcare" brand. These include everyday items such as tissue paper, toothbrushes, and personal care products. The objective is to ensure the Company's products more comprehensively reach and satisfy the daily needs of consumers, while leveraging our established brand equity as a competitive advantage.

Question 2: As indicated in the 56-1 One Report (page 4), 'Technology' is identified as one of the Company's core values, and the Company plans to adopt automation systems and AI technologies to drive the organization forward. Given that investments in digital infrastructure and AI typically require substantial initial capital outlays and maintenance costs,

I would like to inquire about the key performance indicators (KPIs) or methods the Company utilizes to measure the success and return on investment (ROI) of its AI and digital technology initiatives. Additionally, what are the Company's plans to ensure that these technologies can concretely reduce labor costs or enhance production efficiency?

Answer by Mr. Koravit Narongkananukul, Managing Director: He acknowledged the high costs typically associated with digital infrastructure investments. However, he emphasized that the Company is well aware that the primary objective is not merely to acquire modern technology, but to concretely generate worthwhile "value" and "returns" for the Company.

In this regard, the Company recognizes that AI technology would be ineffective without two crucial components. These components serve as the core strategies currently being implemented to measure the return on investment and enhance production efficiency, which are as follows:

1. **Data Management:** AI can only be powerful when supported by high-quality databases. Therefore, the Company has already initiated the restructuring of its data management systems to ensure that data across all departments is interconnected and readily available for use. This step serves as a vital foundation that enables the Company to utilize AI to its full potential and minimize processing errors, ultimately leading to more accurate business decision-making.
2. **People Transformation:** The Company believes that the return on investment will only be realized when its personnel can effectively utilize the technology in practice. Therefore, the Company has organized training sessions, proficiency assessments, and required employees to present AI implementation plans for their respective departments. As mentioned earlier, the training content is tailored based on specific roles and responsibilities to ensure clarity and effectiveness, as follows:

- Top Management: The focus is on understanding how AI can be applied to fulfill business objectives and set the organization's strategic direction.
- Operational Staff: The focus is on practical application skills to minimize redundant workflows and accelerate production processes.

Regarding success metrics, the Company does not solely focus on labor cost reduction. Instead, outcomes are measured based on 'increased operational efficiency per unit,' the reduction of error rates in operational processes, and the optimization of daily working hours. Once the personnel acquire the necessary expertise and have readily available data, AI will become a vital tool enabling the Company to increase production output and accuracy, while operating under better-managed costs.

The Company is confident that this preparation approach, encompassing both 'Data' and 'People', will ensure that its investment in technology creates a sustainable competitive advantage, rather than merely following a temporary trend.

Thereafter, shareholders were given the opportunity to ask additional questions.

As there were no further questions, the Managing Director informed the Meeting that since this agenda item was for acknowledgment, no voting was required, and therefore proceeded to the next agenda item.

Prior to commencing Agenda Item 2, the Corporate Secretary informed the Meeting that 1 additional shareholder had joined the Meeting, representing 1 shareholder holding 64,830 shares. Consequently, the total number of shareholders and proxies attending the Meeting amounted to 39 persons, representing 73 shareholders, holding a combined total of 94,488,934 shares. This accounted for 87.49% of the total issued and paid-up shares of the Company.

AGENDA 2: To consider and approve the Financial Statements for the year ended 31 December 2025

Managing Director, Mr. Koravit Narongkananukul, informed the meeting that the financial statements ending on December 31, 2025 were prepared in accordance with the financial reporting standards that have been audited and certified by the CPA auditor and have been approved by the Audit Committee and the Board of Directors, as detailed in the Notice of Meeting and Annual Report 2025 (Form 56-1 One Report) in QR Code format that the Company had sent to shareholders in advance for consideration of the important information, summarized as follows:

Descriptions	Consolidated Financial Statements Million Baht	Separate Financial Statements Million Baht
Total Assets	3,004.95	2,978.47
Total Liabilities	253.49	245.53
Total Shareholders' Equity	2,751.46	2,732.94
Revenues from sales	1,298.53	1,252.57
Total Revenues from the operation	1,325.25	1,253.04
Net Profit (Owners of the parent company)	90.60	89.18
Earnings Per Share (Baht)	0.84	0.83

After that, the shareholders were given an opportunity to ask additional questions.

As the meeting had no comment, the Managing Director asked the meeting to approve the financial statements as of 31 December 2025.

Upon consideration, the financial statements were adopted unanimously out of the total votes of the shareholders attending the meeting and having the rights to vote as follows:

Approved	94,488,934 votes	or	100 %
Disapproved	None	or	0 %
Abstained	None	or	0 %
Invalid ballots	None	or	0 %

AGENDA 3: To consider and approve the allocation of profit and dividend payment.

Managing Director, Mr. Koravit Narongkananukul, informed the meeting that, the company has the dividend payment policy stipulated that dividends shall be paid at the rate of 0.25 Baht (Twenty-five Satang) or 25 percent of Par-value subject to the company's performance and economic situation.

In 2025, the company had net profit from Separate Financial Statements of 89.18 million Baht.

The Board of Directors proposed to allot profit and dividend payments as follows:

1. Legal Reserve: As the Company has fully appropriated the legal reserve to 10 percent of its registered capital as required by law, no additional legal reserve will be allocated.
2. General Reserve: It is proposed to appropriate a general reserve for the Company's financial stability in the amount of 4,458,876.77 Baht (Four million, four hundred fifty-eight thousand, eight hundred seventy-six Baht and seventy-seven Satang).
3. Dividend payment: To propose dividend payment to the Shareholders' meeting for approval to pay a dividend for the year 2025, at the rate of 0.70 Baht per share (Seventy Satang), a total of 75,600,000 Baht (Seventy five million six hundred thousand Baht), which comprises 2 parts
 - 1) 0.10 Baht per share (Ten Satang) will be paid out of net profits gained from corporate tax-exempted business (BOI).
 - 2) 0.60 Baht per share (Sixty Satang) will be paid out of net profits gained from 20% corporate tax-paid business.

The record date to determine the names of shareholders who are eligible to receive the dividend is on 8 May 2026. The dividend payment will be made on 22 May 2026.

Comparison Table of Dividend Payments in accordance with the Company's Dividend Policy

Dividend description		2025	2024
Net profit (Separate Financial Statements)	(million Baht)	89.18	5.58
Number of shares	(million shares)	108.00	108.00
Annual Dividend payment	(Baht/Share)	0.70	0.25
Total dividend payments	(million Baht)	75.60	27.00
Dividend ratio (Separate Financial Statements)	(%)	84.77	484.29

Then, asked shareholders if there were any questions.

As the meeting had no comment, the Managing Director asked the meeting to consider this proposal.

Upon consideration, the reserve allocation and dividend payment was adopted unanimously out of the total votes of the shareholders attending the meeting and having the rights to vote as follows:

Approved	94,488,934 votes	or	100 %
Disapproved	None	or	0 %
Abstained	None	or	0 %
Invalid ballots	None	or	0 %

AGENDA 4: To consider and elect the directors in replacement of those who retired by rotation.

Miss Amornrath Piriyanachoste, Corporate Secretary, informed the meeting that according to the Public Limited Companies Act and the company's Articles of Association, Articles 20 and 21, specified that "An annual ordinary shareholder's meeting every time, the directors must be out of position in the amount rate of one-third (1/3). If the number of directors is not able to be divided into three (3) parts, shall be divided nearly into one-third (1/3) parts. The director being out of the position able to be re-elected.

The present, the company has a total of 11 directors. Therefore, in the 51st Annual General Meeting of Shareholders, 4 directors are due to retire by rotation as follow

1. Mr. Koravit Narongkananukul Director
2. Mr. Somnuek Thungpuldee Director
3. Miss Sirikul Dhanasarmslip Director
4. Mr. Padoong Techasarintr Independent Director

As no shareholder had nominated any candidate for election as a director in accordance with the Company's criteria, the Board of Directors, excluding the directors nominated for re-election, discussed and resolved to endorse the proposal made by the Nomination Committee. After individually considering their qualifications, the Board resolved to propose the re-election of all 4 directors who are due to retire by rotation to serve for another term.

In this regard, Mr. Padoong Techasarintr, an Independent Director who has served in this capacity for over 9 years, still fully meets the qualifications stipulated in the Company's Independent Director criteria. He possesses the knowledge and expertise in accounting and auditing, has the specific experience required by the Company, and remains capable of expressing his opinions independently and beneficially to the Company.

The individuals nominated on this occasion have passed the screening process of the Board of Directors. Having considered their qualifications on an individual basis, the Board is of the view that they are individuals possessing the knowledge, capability, and experience, with a background of expertise from diverse professions, who are suitable for the Company's business operations. Furthermore, they possess all the qualifications required by law, relevant notifications, and the Company's Articles of Association.

The profiles of the candidates nominated for directorship under this agenda item, along with the Company's definition of an Independent Director, have already been sent to the shareholders together with the Notice of the Meeting.

Furthermore, Section 86 of the Public Limited Companies Act B.E. 2535 stipulates that no director shall serve as a director of any other company operating a business of the same nature and in competition with the business of the Company, unless the shareholders' meeting has been notified thereof.

Therefore, prior to the consideration and voting for the election of the directors, the Meeting was informed that none of the four nominated candidates serves as a director in any other company operating a business of the same nature and in competition with the Company.

The Meeting was therefore requested to consider this matter, and the floor was opened for shareholders to ask questions.

As there were no questions, the Corporate Secretary requested the Meeting to consider and elect the directors on an individual basis as follows:

4.1 Mr. Koravit Narongkananukul, to be Director

The Meeting considered the matter and resolved to approve it by a majority vote of the total votes of the shareholders attending the Meeting and entitled to vote, as follows:

Approved	94,475,488 votes	or	99.99 %
Disapproved	None	or	0 %
Abstained	13,446 votes	or	0.01 %
Invalid ballots	None	or	0 %

4.2 Mr. Somnuek Thungpukdee, to be Director

The Meeting considered the matter and resolved to approve it by a majority vote of the total votes of the shareholders attending the Meeting and entitled to vote, as follows:

Approved	94,475,488 votes	or	99.99 %
Disapproved	None	or	0 %
Abstained	13,446 votes	or	0.01 %
Invalid ballots	None	or	0 %

4.3 Miss Sirikul Dhanasarnslip, to be Director

The Meeting considered the matter and resolved to approve it by a majority vote of the total votes of the shareholders attending the Meeting and entitled to vote, as follows:

Approved	94,475,488 votes	or	99.99 %
Disapproved	None	or	0 %
Abstained	13,446 votes	or	0.01 %
Invalid ballots	None	or	0 %

Prior to casting votes for the election of the independent director, a shareholder who wished to remain anonymous requested Mr. Padoog Techasarintr, an Independent Director, to provide assurance to the shareholders regarding his continued performance of duties in such capacity.

Mr. Padoog Techasarintr assured the shareholders, reaffirming his full commitment to discharging his duties in accordance with the roles and responsibilities of an independent director. He stated that he has utilized his experience for the ultimate benefit of the Company and its shareholders to the best of his abilities, and remains capable of expressing his opinions independently.

As there were no further questions, the Meeting was requested to proceed with the voting for the election of the directors.

4.4 Mr. Padoong Techasarintr, to be Independent Director

The Meeting considered the matter and resolved to approve it by a majority vote of the total votes of the shareholders attending the Meeting and entitled to vote, as follows:

Approved	94,475,488 votes	or	99.99 %
Disapproved	10 votes	or	0.00 %
Abstained	13,446 votes	or	0.01 %
Invalid ballots	None	or	0 %

Thus, the Board of Directors for 2026 comprised 11 members as follows:

1. Mr. Suchai Narongkananukul
2. Mr. Koravit Narongkananukul
3. Mr. Arnut Rattanapathimakorn
4. Mr. Somnuek Thungpukdee
5. Miss Rachanee Luevipasakul
6. Miss Sirikul Dhanasarnsilp
7. Miss Natthakan Thanawadee
8. Mr. Padoong Techasarintr
9. Mr. Utid Tamwatin
10. Mr. Pisit Leeahtam
11. Mrs. Jirada Petaibanlue

The authorized signatories are directors no. 1 to 7, who sign together 2 out of 7 directors and affix the company's official seal.

Whereby one-third of the total Board Members are Independent Directors. The 4 Independent Directors are Mr. Padoong Techasarintr, Mr. Utid Tamwatin, Mr. Pisit Leeahtam, and Mrs. Jirada Petaibanlue

AGENDA 5: To consider and approve the remuneration of the Company's Directors.

Managing Director, Mr. Koravit Narongkananukul, informed the meeting that according to the Public Limited Companies Act and the company's Articles of Association Article 32, specified that " The company is not allowed to pay for or any other properties to the directors unless for compensation according to the rights and benefits repayment by other means regularity as the directors of the company, excluding the compensation or welfare which the directors obtained as the status of officer or employee of the company."

In the year 2025, Shareholders had approved the annual remuneration not exceeding 15,000,000 Baht (Fifteen million Baht), which the company paid 6,914,000 Baht (Six million, nine hundred fourteen thousand Baht) comprising of compensation to directors of 5,200,000 Baht (Five million, two hundred thousand Baht) meeting allowance of 1,714,000 Baht (One million, seven hundred fourteen thousand Baht) to directors (including all sub-committees) of the company.

In 2026, the Board of Directors agreed with the Remuneration Committee's proposal to propose to the Shareholders to set the Directors' remuneration amount for performances of the company for 2026 at not exceeding 15,000,000 Baht (Fifteen million Baht) same as last year, excluding other remuneration or benefits duly

accorded the directors as company's employee or staff member. By asking the remuneration committee to consider compensation in the amount allocated to the shareholders' approval.

The Remuneration Committee considered based on the Board of Directors' performances of the company and directors as well as the authority, duty and responsibility of the directors, which will be additionally assigned to comply with corporate governance, anti-corruption and policy making for the company to cope with fast changing business environment and regulations. Furthermore, the Board of Directors had also considered the amount paid in the past year and compared with others in the same industry.

The remuneration details were as follows:

The remuneration	Chairman	Director
1. Annual remuneration	paid to all directors, based on the consideration by the Remuneration Committee.	
2. Meeting allowance: paid to the person attending the meeting		
• For The Board of Directors	12,000 Baht / time	10,000 Baht / time
• For The Audit Committee, The Nomination Committee, The Remuneration Committee, The Corporate Governance and Sustainability and Risk Management Committee.	10,000 Baht / time	8,000 Baht / time
• For The Audit Committee (Quarterly)	60,000 Baht / time	30,000 Baht / time
3. Other Benefits	- None -	

Whereas above remuneration criteria need to receive approval by the Board of Directors, and not exceed the budget amount approved by the shareholders' meeting.

Then, asked shareholders if there was any question.

As the meeting had no comment, The Managing Director asked the meeting to consider the above proposal, whereby not less than two-thirds of the votes present at the meeting would be required to approve.

Upon consideration, the meeting has approved to pay compensation to the Board of Directors in the total amount not exceeding 15,000,000.- Baht per year (Fifteen million Baht) by authorizing the Remuneration Committee to allocate within the amount approved by the shareholders' meeting was adopted unanimously out of the total votes of the shareholders attending the meeting as follows:

Approved	94,488,934 votes	or	100 %
Disapproved	None	or	0 %
Abstained	None	or	0 %
Invalid ballots	None	or	0 %

Prior to commencing Agenda Item 6, the Corporate Secretary informed the Meeting that 1 additional shareholder had joined the Meeting, representing 1 shareholder holding 1 share. Consequently, the total number of shareholders and proxies attending the Meeting amounted to 40 persons, representing 74 shareholders, holding a combined total of 94,488,935 shares. This accounted for 87.49% of the total issued and paid-up shares of the Company.

AGENDA 6: To consider and appoint the auditors and fix the audit fees.

Miss Amornrath Piriyatanachoste, Corporate Secretary, informed the meeting that according to the Public Limited Companies Act and the company's Articles of Association Article 49 and Article 50, specified, "The auditor shall not be the director, officer, employee or any designations of the company. The auditor shall be elected every year by the shareholders' ordinary meeting. The auditor who was terminated from the position is able to be re-elected."

In 2025, the auditor who has authorized signature in the Financial Statements of the company is Mrs. Kwunjai Kiatgungwalgri, certified public accountant no. 5875, the office of Nexia ASV (Thailand) Co., Ltd., the audit fee and other fees were 1,025,000.-Baht (One million, twenty-five thousand Baht)

For 2026, the Board of Directors deemed it appropriate to propose to the shareholders' meeting to appoint the company auditors, as proposed by the Audit Committee. The consideration was based on their independence, performances, good working principles, and other qualifications stipulated by the company's Articles of Association and together with the requirements set forth by The Securities and Exchange Commission. It is deemed appropriate to propose to the Annual General Meeting of Shareholders to appoint the auditors for the year 2026 as follows:

1. Mrs. Kwunjai Kiatgungwalgri, certified public accountant no. 5875, or
(The auditor who has signed the Company's financial statements from 2025-present)
2. Mr. Prasitporn Kesama, certified public accountant no. 9910, or
(The auditor who has signed the Company's financial statements for 5 years from 2020-2024)
3. Mr. Anusorn Kiatgungwalgri, certified public accountant no. 2109, or
4. Mr. Satis Kiatgungwalgri, certified public accountant no. 9760, or
5. Miss Juthamas Kraikittiwut, certified public accountant no. 9356, or
6. Miss Boonpen Likitvarin, certified public accountant no. 8668, or
7. Mrs. Porntip Lertthanongsak, certified public accountant no. 7633

The Auditors from the office of Nexia ASV (Thailand) Co., Ltd., will be the company auditor for the year 2026 for another term by stipulating that any of the auditors has the authority to audit and express an opinion on the company's financial statements.

The auditors mentioned above do not have any relationship or vested interest in the company/subsidiary companies /executives /major shareholders or the connected persons and are capable of preparing the financial statements within the time frame.

With the consideration of independence, operation result, professional standard and qualifications stipulated by the company Articles of Association and regulation of the Securities and Exchange Commission. Moreover, regarding the remuneration of the auditor, the audit committee has compared the job quantity and the remuneration fee compared with the audit fee of the other Listed Companies in the same level is reasonable, which has audit fees and other fees in the total amount of 1,065,000 Baht (One million sixty five thousand Baht) with the remuneration of the auditor as follows:

Audit fees of TPCS	(Proposed) 2026 (Baht)	2025 (Baht)
1. Quarter 1,2,3 audit fee	315,000	315,000
2. Annual audit fee ended 31 December	650,000	650,000
Total audit fees	965,000	965,000
<u>Other Fees</u>		
Audit fee (under BOI Condition) is not exceed	100,000	100,000
Grand Total	<u>1,065,000</u>	<u>1,065,000</u>

In addition, the Annual General Meeting of Shareholders to acknowledge the annual audit fees for the year 2026 financial statements of the company's subsidiaries audited by Nexia ASV (Thailand) Co., Ltd., totaling 2 companies for the total audit fees of 381,000 Baht (Three hundred eighty-one thousand Baht), which are borne by each subsidiary.

The audit fees of subsidiaries for the year 2026 are subject to change pursuant to the actual number of subsidiaries and/or actual workload during the year. The above audit fees excluded non-audit fees.

Then, asked shareholders if there were any questions.

As the meeting had no comment, the Managing Director asked the meeting to consider and appoint the auditors and fix the audit fees for the year 2026 as proposed.

The resolution was adopted unanimously out of the total votes of the shareholders attending the meeting and having the right to vote as follows:

Approved	94,488,935 votes	or	100 %
Disapproved	None	or	0 %
Abstained	None	or	0 %
Invalid ballots	None	or	0 %

AGENDA 7: Other matters (If any)

The Managing Director opened the floor for shareholders to ask questions.

There were no further questions or suggestions.

As no shareholders proposed any other matters, the Chairman of the Meeting was invited to deliver the closing remarks. The Chairman thanked all shareholders for taking the time to attend the Meeting and declared the Meeting adjourned.

The meeting ended at 10.51 hours.

.....
Mr. Suchai Narongkananukul

(Mr. Suchai Narongkananukul)

Chairman of the meeting

Recorded by *Miss Amornrath Piriyatanachoste*.....

(Miss Amornrath Piriyatanachoste)