

Summarized financial information of the Company and its subsidiaries

(Unit: Thousand Baht)

Important information	2025	%	2024	%	2023	%
Statement of Comprehensive Income:						
Revenue from sales and services	1,325,254	95.58	1,233,373	95.84	1,437,117	96.18
Other incomes	61,316	4.42	53,575	4.16	57,120	3.82
Total revenues from operation	1,386,570	100.00	1,286,948	100.00	1,494,237	100.00
Cost of sales	990,212	74.72	990,102	80.28	1,075,843	74.86
Selling expenses and Administrative expenses	323,486	23.33	278,042	21.60	247,164	16.54
Total Operating Expenses	1,313,698	94.74	1,268,144	98.54	1,323,007	88.54
Operating profit before unrealized items before income tax	72,872	5.26	18,804	1.46	171,230	11.46
Unrealized items:						
- Impairment loss of assets	(3,483)	(0.25)	(18,048)	(1.40)	-	-
- Unrealized loss from revaluation of intangible assets - digital assets	(8,140)	(0.59)	(882)	(0.07)	3,490	(0.23)
- Unrealized Profit (loss) from revaluation of financial assets	30,456	2.20	(6,829)	(0.53)	(69,495)	(4.65)
- Share of Profit (loss) from investments in associated companies	2,414	(0.17)	(2,147)	(0.17)	(6,896)	(0.46)
Total unrealized expenses	21,247	1.53	(27,906)	(2.17)	(72,901)	(4.88)
EBITDA	179,066	12.91	76,189	5.92	168,532	11.28
Depreciation and Amortization	84,947	6.13	85,291	6.63	70,202	4.70
Profit (Loss) before finance costs and income tax	94,119	6.79	(9,102)	(0.71)	98,330	6.58
Net profit (loss) for the year - of the parent company	90,603	6.53	(5,524)	(0.43)	83,039	5.56
Cash Flow Statement:						
NET CASH RECEIVED FROM OPERATING ACTIVITIES	101,611	7.33	109,007	8.47	189,465	12.68
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES	(142,170)	(10.25)	(90,482)	(7.03)	(46,327)	(3.10)
NET CASH USED IN FINANCING ACTIVITIES	(37,368)	(2.69)	(70,200)	(5.45)	(108,000)	(7.23)
CASH AND CASH EQUIVALENT INCREASE (DECREASE)- NET	(77,927)	(5.62)	(51,675)	(4.02)	35,138	2.35
Statement of financial position:						
Cash and cash equivalents	157,802	5.25	235,729	8.12	287,403	9.75
Trade and other current receivables - net	160,195	5.33	162,384	5.59	178,614	6.06
Short-term loans to related company	4,750	0.16	-	-	47,828	1.62
Inventories - net	172,784	5.75	175,187	6.03	223,496	7.58
Inventories - digital assets - net	14,642	0.49	16,846	0.58	15,884	0.54
Other current financial assets	838,660	27.91	670,778	23.09	554,985	18.83
Non current assets classified as held for sale	-	-	45,825	1.58	-	-
TOTAL CURRENT ASSETS	1,350,692	44.95	1,307,705	45.02	1,309,484	44.43
Other non-current financial assets - net	744,036	24.76	612,099	21.07	625,245	21.22
Investment properties - net	67,688	2.25	67,688	2.33	67,688	2.30
Property, plant and equipment - net	736,322	24.50	798,969	27.51	832,583	28.25
Intangible assets - net	17,252	0.57	25,905	0.89	23,966	0.81
Deferred tax assets	85,088	2.83	88,516	3.05	83,354	2.83
TOTAL ASSETS	3,004,952	100.00	2,904,495	100.00	2,947,137	100.00
Trade and other current payables	115,997	3.86	135,221	4.66	146,319	4.96
TOTAL CURRENT LIABILITIES	116,919	3.89	136,096	4.69	161,446	5.48
TOTAL NON CURRENT LIABILITIES	136,576	4.55	119,928	4.13	105,787	3.59
TOTAL LIABILITIES	253,495	8.44	256,024	8.81	267,234	9.07
Registered share capital	108,000		108,000		108,000	
Issued and paid-up share capital	108,000	3.59	108,000	3.72	108,000	3.66
Premium on ordinary shares	110,400	3.67	110,400	3.80	110,400	3.75
Other components of equity	286,282	9.53	234,022	8.06	187,709	6.37
Unappropriated	2,028,416	67.50	1,965,173	67.66	2,048,607	69.51
EQUITY ATTRIBUTABLE TO PARENT COMPANY	2,735,333	91.03	2,618,736	90.16	2,651,648	89.97
Non - controlling interests	16,124	0.54	29,735	1.02	28,255	0.96

Note: Information for the year 2023 and 2024 is categorized according to the fiscal year 2025

TPCS PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

AS OF 31 DECEMBER

Unit : Baht

ASSETS	2025	%	2024	%	2023	%
CURRENT ASSETS						
Cash and cash equivalents	157,801,642	5.25	235,728,546	8.12	287,403,260	9.75
Trade and other current receivables - net	160,194,925	5.33	162,383,971	5.59	178,614,149	6.06
Short-term loans to related company	4,750,000	0.16	-	-	47,827,648	1.62
Inventories - net	172,783,932	5.75	175,187,011	6.03	223,495,653	7.58
Inventories - digital assets - net	14,642,262	0.49	16,846,222	0.58	15,883,912	0.54
Other current financial assets	838,659,544	27.91	670,778,340	23.09	554,984,561	18.83
Other current assets	1,859,220	0.06	956,075	0.03	1,274,972	0.04
Non current assets classified as held for sale	-	-	45,824,623	1.58	-	-
TOTAL CURRENT ASSETS	1,350,691,525	44.95	1,307,704,788	45.02	1,309,484,155	44.43
NON CURRENT ASSETS						
Other non-current financial assets - net	725,805,838	24.15	602,782,244	20.75	554,376,858	18.81
Investments in associated companies - net	18,230,862	0.61	9,316,882	0.32	70,867,681	2.40
Investment properties - net	67,687,573	2.25	67,687,573	2.33	67,687,573	2.30
Property, plant and equipment - net	736,321,707	24.50	798,969,541	27.51	832,583,336	28.25
Intangible assets - net	6,438,316	0.22	6,952,315	0.24	4,131,468	0.14
Intangible assets - digital assets - net	10,813,505	0.36	18,953,125	0.65	19,835,057	0.67
Deferred tax assets	85,087,723	2.83	88,516,150	3.05	83,354,157	2.83
Other non current assets	3,874,660	0.13	3,612,660	0.12	4,816,461	0.16
TOTAL NON CURRENT ASSETS	1,654,260,184	55.05	1,596,790,490	54.98	1,637,652,591	55.57
TOTAL ASSETS	3,004,951,709	100.00	2,904,495,278	100.00	2,947,136,746	100.00

Note: Information for the year 2023 and 2024 is categorized according to the fiscal year 2025.

TPCS PUBLIC COMP+B51:H52NY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

AS OF 31 DECEMBER

Unit : Baht

LIABILITIES AND SHAREHOLDERS' EQUITY	2025	%	2024	%	2023	%
CURRENT LIABILITIES						
Trade and other current payables	115,996,587	3.86	135,220,697	4.66	146,319,010	4.96
Accrued corporate income tax	-	-	-	-	5,788,980	0.20
Other current liabilities	922,265	0.03	874,804	0.03	9,338,181	0.32
TOTAL CURRENT LIABILITIES	116,918,852	3.89	136,095,501	4.69	161,446,171	5.48
NON CURRENT LIABILITIES						
Deferred tax liabilities	74,307,356	2.48	59,641,125	2.05	47,959,266	1.63
Non-current provision for employee benefits	61,938,273	2.06	59,907,105	2.06	57,508,167	1.95
Other non current liabilities	330,000	0.01	380,000	0.01	320,000	0.01
TOTAL NON CURRENT LIABILITIES	136,575,629	4.55	119,928,230	4.13	105,787,433	3.59
TOTAL LIABILITIES	253,494,481	8.44	256,023,731	8.81	267,233,604	9.07
SHAREHOLDERS' EQUITY						
Share Capital						
Registered share capital 108,000,000 ordinary shares of Baht 1 each	108,000,000		108,000,000		108,000,000	
Issued and paid-up share capital 108,000,000 ordinary shares of Baht 1 each	108,000,000	3.59	108,000,000	3.72	108,000,000	3.66
Premium on ordinary shares	110,400,000	3.67	110,400,000	3.80	110,400,000	3.75
Capital surplus from changes in ownership interests in subsidiaries	1,093,697	0.04	-	-	-	-
Retained earnings						
Appropriated						
Legal reserve	10,800,000	0.36	10,800,000	0.37	10,800,000	0.37
General reserve	190,341,342	6.33	190,341,342	6.55	186,132,777	6.32
Unappropriated	2,028,416,224	67.50	1,965,172,879	67.66	2,048,606,930	69.51
Other components of equity	286,281,555	9.53	234,021,929	8.06	187,708,556	6.37
EQUITY ATTRIBUTABLE TO PARENT COMPANY	2,735,332,818	91.02	2,618,736,150	90.16	2,651,648,263	89.97
Non - controlling interests	16,124,410	0.54	29,735,397	1.02	28,254,879	0.96
TOTAL SHAREHOLDERS' EQUITY	2,751,457,228	91.56	2,648,471,547	91.19	2,679,903,142	90.93
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	3,004,951,709	100.00	2,904,495,278	100.00	2,947,136,746	100.00

Note: Information for the year 2023 and 2024 is categorized according to the fiscal year 2025.

TPCS PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 DECEMBER

Unit : Baht

Items	2025	%	2024	%	2023	%
Revenue from sales and services	1,325,253,786	100.00	1,233,373,098	100.00	1,437,117,420	100.00
Cost of sales and services	(990,211,704)	(74.72)	(990,101,627)	(80.28)	(1,075,843,115)	(74.86)
GROSS PROFIT	335,042,082	25.28	243,271,471	19.72	361,274,305	25.14
Selling and administrative expenses	(323,486,060)	(24.41)	(278,042,335)	(22.54)	(247,163,586)	(17.20)
Profit (loss) from selling products and providing services	11,556,022	0.87	(34,770,864)	(2.82)	114,110,719	7.94
Dividend income	46,725,351	3.53	34,102,275	2.76	31,336,972	2.18
Other incomes	14,590,715	1.10	19,473,287	1.58	25,782,955	1.79
Profit before unrealized items, before investment impairment and recognition of share from investment	72,872,088	5.50	18,804,698	1.52	171,230,646	11.91
Impairment loss of assets	(3,483,335)	(0.26)	(18,047,732)	(1.46)	-	-
Unrealized profits (losses) from revaluation of intangible assets - digital assets	(8,139,620)	(0.61)	(881,933)	(0.07)	3,489,832	0.24
Unrealized profits (losses) from revaluation of financial assets.	30,456,215	2.29	(6,829,140)	(0.55)	(69,494,658)	(4.84)
Share of losses from investments in associated companies	2,413,980	0.18	(2,147,442)	(0.17)	(6,896,219)	(0.48)
PROFIT(LOSSES)BEFORE FINANCE COSTS AND INCOME TAX EXPENSES	94,119,328	7.10	(9,101,549)	(0.74)	98,329,601	6.84
Finance costs	(42)	(0.00)	-	-	(700)	(0.00)
PROFIT (LOSSES)BEFORE INCOME TAX EXPENSES	94,119,286	7.10	(9,101,549)	(0.74)	98,328,901	6.84
Income (expenses) tax	(5,579,030)	(0.42)	5,058,477	0.41	(14,242,275)	(0.99)
NET PROFIT(LOSSES) FOR THE YEAR	88,540,256	6.68	(4,043,072)	(0.33)	84,086,626	5.85
Other comprehensive income:						
Other comprehensive income to be reclassified to profit or loss in subsequent period - net of tax	-	-	-	-	-	-
Other comprehensive income not be reclassified to profit or loss in subsequent period - net of tax:	52,173,890	3.94	46,313,373	3.76	(46,291,220)	(3.22)
OTHER COMPREHENSIVE INCOME FOR THE YEAR - NET OF TAX	52,173,890	3.94	46,313,373	3.76	(46,291,220)	(3.22)
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	140,714,146	10.62	42,270,301	3.43	37,795,406	2.63
PROFIT ATTRIBUTABLE TO:						
Owners of the parent company	90,603,345	6.84	(5,523,590)	(0.45)	83,038,800	5.78
Non-controlling interests	(2,063,089)	(0.16)	1,480,518	0.12	1,047,826	0.07
	88,540,256	6.68	(4,043,072)	(0.33)	84,086,626	5.85
PROFIT ATTRIBUTABLE TO:						
Owners of the parent company	142,862,971	10.78	40,789,783	3.31	36,747,580	2.56
Non-controlling interests	(2,148,825)	(0.16)	1,480,518	0.12	1,047,826	0.07
	140,714,146	10.62	42,270,301	3.43	37,795,406	2.63
Owners of the parent company (Unit : Baht)	0.84		(0.05)		0.77	
Weighted average number of ordinary shares (Unit : Shares)	108,000,000		108,000,000		108,000,000	

Note: Information for the year 2023 and 2024 is categorized according to the fiscal year 2025.

TPCS PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

CASH FLOW STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER

Unit : Baht

	2025	%	2024	%	2023	%
CASH FLOW FROM OPERATING ACTIVITIES						
NET PROFIT (LOSSES) FOR THE YEAR	88,540,256	87.14	(4,043,072)	(3.71)	84,086,626	44.38
Adjustments :						
(Income) expenses tax	5,579,030	5.49	(5,058,477)	(4.64)	14,242,275	7.52
Depreciation and amortization	84,947,131	83.60	85,290,621	78.24	70,202,398	37.05
Allowance for expected credit losses	(29,374)	(0.03)	267,293	0.24	83,068	0.04
Allowance for slow moving stock	(10,574,912)	(10.41)	5,877,119	5.39	10,364,583	5.47
(Gain) loss from revaluation of inventories - digital assets	4,940,269	4.86	376,896	0.35	(4,594,067)	(2.42)
Impairment loss of assets	3,483,335	3.43	18,047,732	16.56	-	-
Unrealized (Gain) loss from revaluation of financial assets	(30,456,215)	(29.97)	6,829,140	6.26	69,494,658	36.68
(Gain) loss from disposal of financial assets	12,666,260	12.47	7,217,282	6.62	(5,689,632)	(3.00)
(Gain) on disposal of fixed assets	(429,170)	(0.42)	(76,289)	(0.07)	(1,838,248)	(0.97)
Loss from retirement of fixed assets	43,361	0.04	16,843	0.02	16,289	0.01
Revenue from the reward from as being node validator of intangible assets-digital assets	-	-	-	-	(70,880)	(0.04)
(Reversal) unrealized loss from revaluation of intangible assets - digital assets	8,139,620	8.01	881,933	0.81	(3,489,832)	(1.84)
Expense for non-current employee benefit obligations	9,318,460	9.17	11,048,093	10.13	8,061,553	4.25
Adjustment for withholding tax	1,184,385	1.17	-	-	-	-
(Gain) loss on exchanges	(67,513)	(0.07)	(287,445)	(0.26)	696,852	0.37
Dividend income	(46,725,351)	(45.98)	(34,102,275)	(31.28)	(31,336,972)	(16.54)
Interest income	(4,700,786)	(4.63)	(9,757,254)	(8.95)	(7,444,778)	(3.93)
Share of loss from investments in associated companies	(2,413,980)	(2.38)	2,147,442	1.97	6,896,219	3.64
Cash flows before changes in operating assets and liabilities	123,444,806	121.49	84,675,582	77.68	209,680,112	110.67
Operating assets (increase) decrease						
Trade and other current receivables	1,333,924	1.31	17,982,452	16.50	55,445,914	29.26
Inventories	12,977,991	12.77	42,431,523	38.92	(6,548,606)	(3.46)
Inventories - digital assets	(2,736,309)	(2.69)	(1,339,206)	(1.23)	(6,720,531)	(3.55)
Other current assets	(915,719)	(0.90)	127,863	0.12	381,724	0.20
Other non current assets	(262,000)	(0.26)	1,203,801	1.10	7,332,712	3.87
Operating liabilities increase (decrease)						
Trade and other current payables	(19,225,651)	(18.92)	(11,098,399)	(10.18)	(55,353,205)	(29.22)
Other current liabilities	-	-	(8,456,123)	(7.76)	8,028,646	4.24
Other non-current liabilities	(50,000)	(0.05)	60,000	0.06	-	-
Cash received from operating activities	114,567,042	112.75	125,587,493	115.21	212,246,766	112.02
Payment of employee benefits	(11,701,525)	(11.52)	(8,649,155)	(7.93)	(7,808,153)	(4.12)
Income tax refund received	2,076,780	2.05	-	-	1,515,366	0.80
Income tax paid	(3,330,894)	(3.28)	(7,931,020)	(7.28)	(16,489,135)	(8.70)
Net cash provided by operating activities	101,611,403	100.00	109,007,318	100.00	189,464,844	100.00

TPCS PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

CASH FLOW STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER

Unit : Baht

	2025	%	2024	%	2023	%
CASH FLOW FROM INVESTING ACTIVITIES						
(Increase) decrease in certificates of deposits and fixed deposit	78,208,488	(55.01)	(50,865,628)	56.22	9,345,732	(20.17)
Items measured at fair value through profit and loss:						
Cash received from sale of financial assets – mutual funds	193,465,015	(136.08)	150,589,607	(166.43)	396,406,344	(855.67)
Cash paid for purchase of financial assets – mutual funds	(455,190,848)	320.17	(234,012,540)	258.63	(224,900,000)	485.46
Cash received from disposal of financial assets – listed equity securities	22,983,785	(16.17)	24,989,150	(27.62)	52,065,885	(112.39)
Cash paid for financial assets measured at fair value through profit or loss - listed equity securities	-	-	(33,430,796)	36.95	(71,450,245)	154.23
Cash received from non - controlling interest of subsidiary company	-	-	-	-	200,000	(0.43)
Cash received from capital reduction of financial assets measured at fair value through profit or loss – listed equity securities	10,442,309	(7.34)	12,890,006	(14.25)	8,085,864	(17.45)
Items measured at fair value through other comprehensive income:						
Cash paid for purchase of financial assets measured at fair value through profit or loss – unlisted equity securities	(53,710,950)	37.78	-	-	-	-
Cash received from return of capital on financial assets – unlisted equity securities	-	-	5,984,434	(6.61)	714,300	(1.54)
Cash received from held to maturities of financial assets measured at amortization cost method debt security - held to maturities	-	-	-	-	1,000,000	(2.16)
Cash received from disposal of investment in an associate	45,824,623	(32.23)	-	-	-	-
Cash paid for purchase of investment in an associate	(6,500,000)	4.57	(3,800,000)	4.20	(4,560,000)	9.84
Increase in short-term loans to related companies	(4,750,000)	3.34	-	-	-	-
Cash received from repayment of short-term loans to related company	-	-	48,460,465	(53.56)	-	-
Interest received	5,217,030	(3.67)	9,757,393	(10.78)	6,101,327	(13.17)
Purchase of fixed assets	(29,900,326)	21.03	(51,383,488)	56.79	(254,638,496)	549.65
Purchase of intangible assets - computer software	(533,999)	0.37	(4,027,209)	4.45	(2,541,969)	5.49
Purchase of intangible assets - digital assets	-	-	-	-	-	-
Proceeds from disposal of fixed assets	5,551,502	(3.90)	303,472	(0.34)	6,355,776	(13.72)
Dividend income from investments	46,723,529	(32.86)	34,063,102	(37.65)	31,488,208	(67.97)
NET CASH USED IN INVESTING ACTIVITIES	(142,169,842)	99.99	(90,482,032)	100.00	(46,327,274)	100.00
Cash flow from financing activities :						
Cash paid for changes in ownership interest in a subsidiary without a change in control	(14,083,996)	37.69	-	-	-	-
Cash received from capital increase in a subsidiary	3,750,000	(10.03)	-	-	-	-
Cash paid from the liquidation of an indirect subsidiary	(34,469)	0.09	-	-	-	-
Dividend payment	(27,000,000)	72.25	(70,200,000)	100.00	(108,000,000)	100.00
NET CASH USED IN FINANCING ACTIVITIES	(37,368,465)	100.01	(70,200,000)	100.00	(108,000,000)	100.00
CASH AND CASH EQUIVALENT INCREASE (DECREASE) - NET	(77,926,904)		(51,674,714)		35,137,570	
Cash and cash equivalent - beginning of the year	235,728,546		287,403,260		252,265,690	
CASH AND CASH EQUIVALENT AS OF 31 DECEMBER	157,801,642		235,728,546		287,403,260	

Note: Information for the year 2023 and 2024 is categorized according to the fiscal year 2025.