

**Summarized financial information of the Company and its subsidiaries**

(Unit: Thousand Baht)

Important information	2023	%	2022	%	2021	%
Statement of Comprehensive Income:						
Revenue from sales and services	1,437,117	96.18	1,793,234	96.86	932,706	93.54
Other incomes	57,120	3.82	58,226	3.14	64,419	6.46
<b>Total revenues from operation</b>	<b>1,494,237</b>	<b>100.00</b>	<b>1,851,460</b>	<b>100.00</b>	<b>997,125</b>	<b>100.00</b>
Cost of sales	1,060,844	73.82	1,231,180	68.66	688,273	73.79
Selling expenses and Administrative expenses	262,163	17.54	287,712	15.54	187,533	18.81
<b>Total Operating Expenses</b>	<b>1,323,007</b>	<b>88.54</b>	<b>1,518,892</b>	<b>82.04</b>	<b>876,873</b>	<b>87.94</b>
<b>Operating profit before unrealized items before income tax</b>	<b>171,230</b>	<b>11.46</b>	<b>332,568</b>	<b>17.96</b>	<b>120,252</b>	<b>12.06</b>
Unrealized items:						
- Reversal of unrealized transactions (losses) from revaluation of intangible assets. digital assets	3,490	0.23	(24,681)	(1.33)	-	-
- Unrealized loss from revaluation of financial assets	(69,495)	(4.65)	(24,823)	(1.34)	10,805	1.08
- Share of loss from investments in associated company	(6,896)	(0.46)	(12,226)	(0.66)	(9,140)	(0.92)
<b>Total unrealized income (expenses)</b>	<b>(72,901)</b>	<b>(4.88)</b>	<b>(61,730)</b>	<b>(3.33)</b>	<b>1,665</b>	<b>0.17</b>
EBITDA	168,532	11.28	343,033	18.53	190,502	19.11
Depreciation and Amortization	70,202	4.70	72,195	3.90	67,517	6.77
Profit (Loss) before finance costs and income tax	98,330	6.58	270,838	14.63	122,985	12.33
Net profit (oss) for the year - of the parent company	83,039	5.56	285,208	15.40	106,727	10.70
Cash Flow Statement:						
NET CASH RECEIVED FROM OPERATING ACTIVITIES	189,465	12.68	263,435	14.23	100,441	10.07
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES	(46,327)	(3.10)	(128,611)	(6.95)	50,631	5.08
NET CASH USED IN FINANCING ACTIVITIES	(108,000)	(7.23)	(81,000)	(4.37)	(98,437)	(9.87)
<b>CASH AND CASH EQUIVALENT INCREASE - NET</b>	<b>35,138</b>	<b>2.35</b>	<b>53,824</b>	<b>2.91</b>	<b>52,635</b>	<b>5.28</b>
Statement of financial position:						
Cash and cash equivalents	287,403	9.75	252,266	8.22	198,441	6.89
Trade and other current receivables - net	178,614	6.06	233,813	7.61	154,919	5.38
Short-term loans to related company	47,828	1.62	48,287	1.57	46,680	1.62
Inventories - net	223,496	7.58	227,312	7.40	155,296	5.39
Inventories - digital assets - net	15,884	0.54	4,569	0.15	-	-
Other current financial assets	554,985	18.83	789,343	25.71	748,342	25.99
<b>TOTAL CURRENT ASSETS</b>	<b>1,309,484</b>	<b>44.43</b>	<b>1,557,125</b>	<b>50.71</b>	<b>1,304,198</b>	<b>45.30</b>
Other non-current financial assets - net	625,245	21.22	686,559	22.36	689,306	23.94
Investment properties - net	67,688	2.30	67,688	2.20	67,688	2.35
Property, plant and equipment - net	832,583	28.25	651,905	21.23	631,774	21.94
Intangible assets - net	23,966	0.81	18,640	0.61	119,733	4.16
Deferred tax assets	83,354	2.83	76,364	2.49	66,185	2.30
<b>TOTAL ASSETS</b>	<b>2,947,137</b>	<b>100.00</b>	<b>3,070,429</b>	<b>100.00</b>	<b>2,879,091</b>	<b>100.00</b>
Trade and other current payables	146,319	4.96	201,678	6.57	134,189	4.66
<b>TOTAL CURRENT LIABILITIES</b>	<b>161,446</b>	<b>5.48</b>	<b>203,020</b>	<b>6.61</b>	<b>134,767</b>	<b>4.68</b>
<b>TOTAL NON CURRENT LIABILITIES</b>	<b>105,787</b>	<b>3.59</b>	<b>117,102</b>	<b>3.81</b>	<b>135,634</b>	<b>4.71</b>
<b>TOTAL LIABILITIES</b>	<b>267,234</b>	<b>9.07</b>	<b>320,122</b>	<b>10.43</b>	<b>270,401</b>	<b>9.39</b>
Registered share capital	108,000		108,000		108,000	
Issued and paid-up share capital	108,000	3.66	108,000	3.52	108,000	3.75
Premium on ordinary shares	110,400	3.75	110,400	3.60	110,400	3.83
Other components of equity	187,709	6.37	234,000	7.62	293,266	10.19
Unappropriated	2,048,607	69.51	2,088,091	68.01	1,889,248	65.62
<b>EQUITY ATTRIBUTABLE TO PARENT COMPANY</b>	<b>2,651,648</b>	<b>89.97</b>	<b>2,723,301</b>	<b>88.69</b>	<b>2,578,124</b>	<b>89.55</b>
Non - controlling interests	28,255	0.96	27,007	0.88	30,565	1.06

Note: Data for 2022 and 2021 classified by fiscal year 2023

**TPCS PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**  
**STATEMENTS OF FINANCIAL POSITION**  
**AS OF 31 DECEMBER**

UNIT : BAHT

ASSETS	2023	%	2022	%	2021	%
<b>CURRENT ASSETS</b>						
Cash and cash equivalents	287,403,260	9.75	252,265,690	8.22	198,441,208	6.89
Trade and other current receivables - net	178,614,149	6.06	233,812,937	7.61	154,919,471	5.38
Short-term loans to related company	47,827,648	1.62	48,286,797	1.57	46,679,846	1.62
Inventories - net	223,495,653	7.58	227,311,629	7.40	155,296,091	5.39
Inventories - digital assets - net	15,883,912	0.54	4,569,314	0.15	-	-
Other current financial assets	554,984,561	18.83	789,343,167	25.71	748,342,274	25.99
Other current assets	1,274,972	0.04	1,535,169	0.05	519,385	0.02
<b>TOTAL CURRENT ASSETS</b>	<b>1,309,484,155</b>	<b>44.43</b>	<b>1,557,124,703</b>	<b>50.71</b>	<b>1,304,198,275</b>	<b>45.30</b>
<b>NON CURRENT ASSETS</b>						
Other non-current financial assets - net	554,376,858	18.81	613,355,184	19.98	603,876,072	20.97
Investments in associated companies - net	70,867,681	2.40	73,203,900	2.38	85,430,391	2.97
Investment properties - net	67,687,573	2.30	67,687,573	2.20	67,687,573	2.35
Property, plant and equipment - net	832,583,336	28.25	651,904,664	21.23	631,774,168	21.94
Intangible assets - net	4,131,468	0.14	2,365,891	0.08	2,067,947	0.07
Intangible assets - digital assets - net	19,835,057	0.67	16,274,345	0.53	117,665,472	4.09
Deferred tax assets	83,354,157	2.83	76,364,131	2.49	66,184,560	2.30
Other non current assets	4,816,461	0.16	12,149,173	0.40	206,180	0.01
<b>TOTAL NON CURRENT ASSETS</b>	<b>1,637,652,591</b>	<b>55.57</b>	<b>1,513,304,861</b>	<b>49.29</b>	<b>1,574,892,363</b>	<b>54.70</b>
<b>TOTAL ASSETS</b>	<b>2,947,136,746</b>	<b>100.00</b>	<b>3,070,429,564</b>	<b>100.00</b>	<b>2,879,090,638</b>	<b>100.00</b>

Note: Information for the year 2022 and 2021 is categorized according to the fiscal year 2023

**TPCS PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**  
**STATEMENTS OF FINANCIAL POSITION (CONTINUED)**  
**AS OF 31 DECEMBER 2023**

UNIT : BAHT

LIABILITIES AND SHAREHOLDERS' EQUITY	2023	%	2022	%	2021	%
<b>CURRENT LIABILITIES</b>						
Trade and other current payables	146,319,010	4.96	201,678,195	6.57	134,189,235	4.66
Accrued corporate income tax	5,788,980	0.20	-	-	-	-
Other current liabilities	9,338,181	0.32	1,341,745	0.04	577,500	0.02
<b>TOTAL CURRENT LIABILITIES</b>	<b>161,446,171</b>	<b>5.48</b>	<b>203,019,940</b>	<b>6.61</b>	<b>134,766,735</b>	<b>4.68</b>
<b>NON CURRENT LIABILITIES</b>						
Deferred tax liabilities	47,959,266	1.63	59,527,121	1.94	74,748,997	2.60
Retirement benefit obligations	57,508,167	1.95	57,254,767	1.86	60,619,372	2.11
Other non current liabilities	320,000	0.01	320,000	0.01	266,000	0.01
<b>TOTAL NON CURRENT LIABILITIES</b>	<b>105,787,433</b>	<b>3.59</b>	<b>117,101,888</b>	<b>3.81</b>	<b>135,634,369</b>	<b>4.71</b>
<b>TOTAL LIABILITIES</b>	<b>267,233,604</b>	<b>9.07</b>	<b>320,121,828</b>	<b>10.43</b>	<b>270,401,104</b>	<b>9.39</b>
<b>SHAREHOLDERS' EQUITY</b>						
Share Capital						
Registered share capital 108,000,000 ordinary shares of Baht 1 each	108,000,000		108,000,000		108,000,000	
Issued and paid-up share capital						
108,000,000 ordinary shares of Baht 1 each	108,000,000	3.66	108,000,000	3.52	108,000,000	3.75
Premium on ordinary shares	110,400,000	3.75	110,400,000	3.60	110,400,000	3.83
Retained earnings						
Appropriated						
Legal reserve	10,800,000	0.37	10,800,000	0.35	10,800,000	0.38
General reserve	186,132,777	6.32	172,010,095	5.60	166,410,057	5.78
Unappropriated	2,048,606,930	69.51	2,088,090,812	68.01	1,889,248,078	65.62
Other components of equity	187,708,556	6.37	233,999,776	7.62	293,266,309	10.19
<b>EQUITY ATTRIBUTABLE TO PARENT COMPANY</b>	<b>2,651,648,263</b>	<b>89.97</b>	<b>2,723,300,683</b>	<b>88.69</b>	<b>2,578,124,444</b>	<b>89.55</b>
Non - controlling interests	28,254,879	0.96	27,007,053	0.88	30,565,090	1.06
<b>TOTAL SHAREHOLDERS' EQUITY</b>	<b>2,679,903,142</b>	<b>90.93</b>	<b>2,750,307,736</b>	<b>89.57</b>	<b>2,608,689,534</b>	<b>90.61</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>2,947,136,746</b>	<b>100.00</b>	<b>3,070,429,564</b>	<b>100.00</b>	<b>2,879,090,638</b>	<b>100.00</b>

Note: Information for the year 2022 and 2021 is categorized according to the fiscal year 2023

**TPCS PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**  
**STATEMENTS OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 31 DECEMBER**

UNIT : BAHT

รายการ	2023	%	2022	%	2021	%
Total revenues from operation	1,437,117,420	100.00	1,793,234,336	100.00	932,705,766	100.00
Total cost of operations	(1,060,844,051)	(73.82)	(1,231,179,837)	(68.66)	(688,272,639)	(73.79)
<b>GROSS PROFIT</b>	<b>376,273,369</b>	<b>26.18</b>	<b>562,054,499</b>	<b>31.34</b>	<b>244,433,127</b>	<b>26.21</b>
Selling and administrative expenses	(262,162,650)	(18.24)	(287,711,816)	(16.04)	(187,532,949)	(20.11)
Profit (loss) from selling products and providing services	114,110,719	7.94	274,342,683	15.30	56,900,178	6.10
Dividend income	31,336,972	2.18	44,643,791	2.49	39,810,787	4.27
Other incomes	25,782,955	1.79	13,582,151	0.76	24,608,225	2.64
Profit before unrealized items, before investment impairment and recognition of share from investment	171,230,646	11.91	332,568,625	18.55	121,319,190	13.01
Unrealized profits (losses) from revaluation of intangible assets - digital assets	3,489,832	0.24	(24,680,836)	(1.38)	-	-
Unrealized profits (losses) from revaluation of financial assets.	(69,494,658)	(4.84)	(24,823,493)	(1.38)	10,805,518	1.16
Share of losses from investments in associated companies	(6,896,219)	(0.48)	(12,226,491)	(0.68)	(9,139,741)	(0.98)
<b>PROFIT BEFORE FINANCE COSTS AND INCOME TAX EXPENSES</b>	<b>98,329,601</b>	<b>6.84</b>	<b>270,837,805</b>	<b>15.10</b>	<b>122,984,967</b>	<b>13.19</b>
Finance costs	(700)	(0.00)	(84)	(0.00)	(1,067,474)	(0.11)
<b>PROFIT BEFORE INCOME TAX EXPENSES</b>	<b>98,328,901</b>	<b>6.84</b>	<b>270,837,721</b>	<b>15.10</b>	<b>121,917,493</b>	<b>13.07</b>
Income (expenses) tax	(14,242,275)	(0.99)	10,811,934	0.60	(15,404,521)	(1.65)
<b>NET PROFIT FOR THE YEAR</b>	<b>84,086,626</b>	<b>5.85</b>	<b>281,649,655</b>	<b>15.71</b>	<b>106,512,972</b>	<b>11.42</b>
<b>Other comprehensive income:</b>						
<b>Other comprehensive income to be reclassified to profit or loss in subsequent period - net of tax:</b>	-	-	(71,353,403)	(3.98)	71,353,403	7.65
<b>Other comprehensive income not be reclassified to profit or loss in subsequent period - net of tax:</b>	(46,291,220)	(3.22)	12,086,870	0.67	74,080,610	7.94
<b>OTHER COMPREHENSIVE INCOME FOR THE YEAR - NET OF TAX</b>	<b>(46,291,220)</b>	<b>(3.22)</b>	<b>(59,266,533)</b>	<b>(3.31)</b>	<b>145,434,013</b>	<b>15.59</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>	<b>37,795,406</b>	<b>2.63</b>	<b>222,383,122</b>	<b>12.40</b>	<b>251,946,985</b>	<b>27.01</b>
<b>PROFIT ATTRIBUTABLE TO:</b>						
Owners of the parent company	83,038,800	5.78	285,207,692	15.90	106,727,322	11.44
Non-controlling interests	-	-	(3,558,037)	(0.20)	(214,350)	(0.02)
	<b>83,038,800</b>	<b>5.78</b>	<b>281,649,655</b>	<b>15.71</b>	<b>106,512,972</b>	<b>11.42</b>
<b>TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO :</b>						
Owners of the parent company	36,747,580	2.56	225,941,159	12.60	252,161,335	27.04
Non-controlling interests	-	-	(3,558,037)	(0.20)	(214,350)	(0.02)
	<b>36,747,580</b>	<b>2.56</b>	<b>222,383,122</b>	<b>12.40</b>	<b>251,946,985</b>	<b>27.01</b>
<b>BASIC EARNINGS PER SHARE</b>						
Owners of the parent company (Unit:Baht)	0.77		2.64		0.99	
Weighted average number of ordinary shares (unit:shares)	108,000,000		108,000,000		108,000,000	

**TPCS PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**

**Cash Flow Statements**

**FOR THE YEAR ENDED 31 DECEMBER**

UNIT : BAHT

	2023	%	2022	%	2021	%
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>						
NET PROFIT FOR THE YEAR	84,086,626	44.38	281,649,655	106.91	106,512,972	106.04
Adjustments : -						
Depreciation and amortization	14,242,275	7.52	(10,811,934)	(4.10)	15,404,521	15.34
Allowance for expected credit losses	70,202,398	37.05	72,194,690	27.41	67,517,294	67.22
Allowance for expected credit losses	83,068	0.04	1,281,476	0.49	626,324	0.62
Allowance for slow moving stock	10,364,583	5.47	456,940	0.17	2,906,360	2.89
(Gain) loss from revaluation of inventories - digital assets	(4,594,067)	(2.42)	6,140,762	2.33	-	-
Loss on payback of financial assets	-	-	-	-	387,305	0.39
Unrealized loss from revaluation of financial assets	69,494,658	36.68	24,823,493	9.42	(10,805,518)	(10.76)
(Gain) loss from disposal of financial assets	(5,689,632)	(3.00)	9,570,066	3.63	(3,206,835)	(3.19)
(Gain) from reversal of debt under lease agreement	-	-	-	-	(997,335)	(0.99)
Gain on disposal of fixed assets	(1,838,248)	(0.97)	(337,379)	(0.13)	(1,859,039)	(1.85)
Loss from retirement of fixed assets	16,289	0.01	339,874	0.13	355,497	0.35
Revenue from the reward from as being node validator of intangible assets - digital assets	(70,880)	(0.04)	(2,083,162)	(0.79)	(3,994,714)	(3.98)
(Reversal) unrealized loss from revaluation of intangible assets - digital assets	(3,489,832)	(1.84)	24,680,836	9.37	-	-
(Gain) loss on exchanges	696,852	0.37	(1,526,425)	(0.58)	(4,897,655)	(4.88)
Dividend income	(31,336,972)	(16.54)	(44,643,791)	(16.95)	(39,810,787)	(39.64)
Deferred financial costs	-	-	-	-	1,067,468	1.06
Interest income	(7,444,778)	(3.93)	(3,084,032)	(1.17)	(3,367,427)	(3.35)
Share of loss from investments in associated companies	6,896,219	3.64	12,226,491	4.64	9,139,741	9.10
<b>Cash flows before changes in operating assets and liabilities</b>	<b>201,618,559</b>	<b>106.41</b>	<b>370,877,560</b>	<b>140.78</b>	<b>134,978,172</b>	<b>134.38</b>
Operating assets (increase) decrease						
Trade and other current receivables	55,445,914	29.26	(78,167,382)	(29.67)	(14,631,248)	(14.57)
Inventories	(6,548,606)	(3.46)	(72,472,478)	(27.51)	(36,684,513)	(36.52)
Inventories - digital assets	(6,720,531)	(3.55)	(10,710,076)	(4.07)	-	-
Other current assets	381,724	0.20	(933,702)	(0.35)	(267,075)	(0.27)
Other non current assets	7,332,712	3.87	(11,942,993)	(4.53)	7,728,625	7.69
Operating liabilities increase (decrease)						
Trade and other current payables	(55,353,205)	(29.22)	67,554,311	25.64	9,550,932	9.51
Other current liabilities	8,028,646	4.24	724,781	0.28	-	-
Retirement benefit obligations	253,400	0.13	(308,008)	(0.12)	1,282,090	1.28
Other non current liabilities	-	-	54,000	0.02	-	-
<b>CASH RECEIVED FROM OPERATING ACTIVITIES</b>	<b>204,438,613</b>	<b>107.90</b>	<b>264,676,013</b>	<b>100.47</b>	<b>101,956,983</b>	<b>101.51</b>
Income tax paid	(14,973,769)	(7.90)	(1,240,303)	(0.47)	(1,515,370)	(1.51)
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b>189,464,844</b>	<b>100.00</b>	<b>263,435,710</b>	<b>100.00</b>	<b>100,441,613</b>	<b>100.00</b>

**TPCS PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**

**Cash Flow Statements**

**FOR THE YEAR ENDED 31 DECEMBER**

**UNIT : BAHT**

	2023	%	2022	%	2021	%
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>						
(Increase) decrease in certificates of deposits and fixed deposit	9,345,732	(20.17)	(60,000,000)	46.65	-	-
<b>Items measured at fair value through profit and loss:</b>						
Cash received from redemption of financial assets measured at fair value through profit or loss - debt securities fund	396,406,344	(855.67)	447,250,000	(347.75)	381,200,000	752.90
Cash paid for financial assets measured at fair value through profit or loss - debt securities fund	(224,900,000)	485.46	(491,600,000)	382.24	(354,950,000)	(701.05)
Cash received from disposal of financial assets measured at fair value through profit or loss - listed equity securities	52,065,885	(112.39)	94,800,530	(73.71)	89,186,513	176.15
Cash paid for financial assets measured at fair value through profit or loss - listed equity securities	(71,450,245)	154.23	(68,840,641)	53.53	(93,695,099)	(185.05)
Cash received from non - controlling interest of subsidiary company	200,000	(0.43)	-	-	15,000,000	29.63
Cash paid for investment in associate company	(4,560,000)	9.84	-	-	-	-
Cash received from decrease in share capital of financial assets measured at fair value through profit or loss - listed equity securities	8,085,864	(17.45)	3,995,658	(3.11)	2,201,985	4.35
<b>Items measured at fair value through other comprehensive income:</b>						
Cash received from distribution-capital of financial assets measured at fair value through other comprehensive income -	714,300	(1.54)	2,035,080	(1.58)	612,695	1.21
Cash received from the sale of financial assets - equity instruments listed on the stock exchange	-	-	-	-	70,725,000	139.69
Cash received from held to maturities of financial assets measured at amortization cost method debt security - held to maturities	1,000,000	(2.16)	-	-	-	-
Interest received	6,101,327	(13.17)	2,312,313	(1.80)	3,058,912	6.04
Purchase of fixed assets	(254,638,496)	549.65	(91,964,392)	71.51	(79,670,164)	(157.35)
Purchase of intangible assets - computer software	(2,541,969)	5.49	(1,006,419)	0.78	(271,726)	(0.54)
Purchase of intangible assets - digital assets	-	-	(10,398,301)	8.09	(24,479,004)	(48.35)
Proceeds from disposal of fixed assets	6,355,776	(13.72)	345,185	(0.27)	1,865,355	3.68
Cash received from dividend income from investments	31,488,208	(67.97)	44,459,759	(34.57)	39,846,602	78.70
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>(46,327,274)</b>	<b>100.00</b>	<b>(128,611,228)</b>	<b>100.00</b>	<b>50,631,069</b>	<b>100.00</b>
<b>Cash flow from financing activities</b>						
Pay creditors from the purchase of fixed assets.	-	-	-	-	(33,637,380)	34.17
Dividend payment	(108,000,000)	100.00	(81,000,000)	100.00	(64,800,000)	65.83
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>(108,000,000)</b>	<b>100.00</b>	<b>(81,000,000)</b>	<b>100.00</b>	<b>(98,437,380)</b>	<b>100.00</b>
<b>CASH AND CASH EQUIVALENT INCREASE - NET</b>	<b>35,137,570</b>		<b>53,824,482</b>		<b>52,635,302</b>	
Cash and cash equivalent - beginning of the year	252,265,690		198,441,208		145,805,906	
<b>CASH AND CASH EQUIVALENT AS OF 31 DECEMBER</b>	<b>287,403,260</b>		<b>252,265,690</b>		<b>198,441,208</b>	