

TRANSLATION

Lor khor. 16/2563

13 July 2020

Notice of the 45th Annual General Meeting of Shareholders

Messer: Shareholders of Textile Prestige Public Company Limited.

Attachments:

- 1) Notification of Meeting with printed barcode (Please, bring on the meeting day).
- 2) The Copy of the Minutes of the 44th Annual General Meeting of Shareholders.
- 3) Annual Report for the year 2019 (QR Code) comprised of Report of the Board of Directors, Financial Statements for the year ended 31 December 2019 and SUSTAINABILITY REPORT 2019
- 4) Profiles of the nominated candidates for the election of new directors in replacement of those to be retired by rotation.
- 5) The definition of "Independent Director"
- 6) Profile of the Company Auditors Proposed for Appointment for Year 2020
- 7) Profile of the independent directors proposed by the company to act as proxy for shareholders.
- 8) The Copy of the company's Articles of Association relating to the Annual General Meeting of Shareholders.
- 9) Documents and evidence of the attended person that must be presented before attending the meeting, and regulation for the meeting.
- 10) The process of Registration for the Annual General Meeting of Shareholders.
- 11) Map of the venue for the Annual General Meeting of Shareholders.
- 12) Requirement Form of the Annual Report (Printed Edition).
- 13) Proxy Form B.

Where as the Board of Directors, Textile Prestige Public Company Limited (TPCORP), has considered to hold the 45th Annual General Meeting of Shareholders on 4 August 2020, 10.00 hours, at Moon room, the 10th floor, Avani+ Riverside Bangkok Hotel, 257 Charoennakorn Road, Khwaeng Samre, Khet Thon Buri, Bangkok 10600. The Board of Directors has set the record date to determine the names of shareholders' right to attend the 45th Annual General Meeting of shareholders will be on 2 July 2020

The company had granted the opportunity to the shareholders to propose agenda and nominate candidates to be elected as Directors in advance during 1 – 30 December 2019 for the 45th Annual General Meeting of Shareholders. None of Shareholders proposes any agenda or nominates candidate to be elected as Director. Therefore, the company considers the following agendas:-

AGENDA 1 : Certification of the minutes of the 44th Annual General Meeting of Shareholders.

Facts and reason : The foresaid meeting had been reported within 14 days after the meeting date and already submitted to the Stock Exchange of Thailand and Department of Business Development of Ministry of Commerce in time regulated and had publicly disclosed on website www.tpcorp.co.th (Attachment No.2)

Comment of the Board : Being approved and consented to propose to the shareholder meeting for approval.

Voting resolution : Based on majority votes of the shareholders present at the meeting and having voting rights.

AGENDA 2 : To acknowledge the report of the Board of Directors for the past year.

Facts and reason : The summary of the Company's performance during the year 2019 is shown in the Annual Report for the year 2019, which is provided herewith in Attachment No.3

Comment of the Board : Being consented to propose to the shareholders for acknowledgement.

Voting resolution : No voting required since this agenda is intended for acknowledgement purpose.

AGENDA 3 : To consider and approve the Financial Statements for the year ended December 31, 2019.

Facts and reason : In compliance with relevant law stipulating that a company shall prepare its financial statements at the end of the fiscal year of the company and be audited and certified by the auditor prior to proposing for shareholders' approval.

Comment of the Board : Being consented to propose to the shareholders for approval.

(Unit : Million Baht)

Descriptions	Consolidated Financial Statements	Separate Financial Statements
Total Assets	2,572.99	2,537.91
Total Liabilities	290.68	288.08
Total Shareholders' Equity	2,282.31	2,249.83
Revenues from sales	839.12	834.96
Total Revenues from operation	840.91	835.15
Net Profit (Owners of the parent company)	74.60	72.79
Earnings Per Share (Baht)	0.69	0.67

Details are in the Financial Statements of Annual Report 2019 (Attachment No.3)

Voting resolution : Based on majority votes of the shareholders present at the meeting and having voting rights.

AGENDA 4 : To consider and approve the allocation of profit and acknowledgement of the Interim Dividend Payment.

Facts and reason : According to the dividend payment policy stipulated that dividends shall be paid at the rate of 0.25 Baht per share (Twenty five Satang or representing 25% of Par Value) subject to company's performance and economic situation. For the year 2019, the company has net profit from Separate Financial

Statements of 72.79 Million Baht, together with retain earnings sufficient for dividend payment allocation to the shareholders.

Comment of the Board : To propose to the shareholders' meeting, to approve profits appropriation and dividend payment as follows;

1. **Statutory reserve** : Not to seek further profits allocation for statutory reserve as required by law, since the company has fulfilled its statutory reserve to the level of 10% of its registered capital as required by law already.
2. **General reserve** : To propose to the shareholders' meeting to approve profits allocation of 3,639,620.49 Baht (Three million six hundred thirty-nine thousand six hundred twenty Baht forty-nine Satang) as general reserve.
3. **Acknowledged interim dividend payment** and no additional dividend payment for the company's operating results for the year 2019 because the company has paid the interim dividends 2 times from the retained earnings and the operating results of the year 2019 in the total of 0.60 Baht per share (Sixty satang) as follows;

The 1st interim dividend on 21 January 2020, at the rate of 0.16 Baht per share (Sixteen satang), total 17,280,000 Baht (Seventeen million two hundred and eighty thousand Baht only) for the 9-month performance of the year 2019, by paying from the net profit and retained earnings of the BOI which is exempt from corporate income tax and

The 2nd interim dividend on 30 April 2020, at the rate of 0.44 Baht per share (Forty-four satang), total 47,520,000 Baht (Forty-seven million, five hundred and twenty thousand Baht only) paid from the operating results for the date of 1 January 2019 to 31 December 2019 and the retained earnings of the business which pay corporate income tax at the rate of 20 percent, which is the rate of dividends which is consistent with the company's dividend policy and it is appropriate to propose to the shareholders' meeting to acknowledge the said interim dividend payment and the Board of Directors will not propose to pay dividends for the year 2019, which is in accordance with the resolution of the Board of Directors' Meeting No. 2/2563 on 7 April 2020:

The below table is the details comparison the dividend payment, which complies with the dividend policy of the Company (Dividend payment more than the policy):

Dividend description	2019	2018
Net profit (Separate Financial Statements) (Million Baht)	72.79	73.12
Number of shares (Million shares)	108.00	108.00
Annual Dividend payment (Baht/share)	0.60	0.60
- Interim dividend (the 1 st : 21 Jan. 2020)	0.16	-
- Interim dividend (the 2 nd : 30 Apr. 2020)	0.44	-
Total dividend payments (Million Baht)	64.80	64.80
Dividend ratio (Separate Financial Statements) (%)	89.02	88.63

Voting resolution : Based on majority votes of the shareholders present at the meeting and having voting rights.

AGENDA 5 : To consider and elect the directors in replacement of those who retired by rotation.

Facts and reason : In compliance with the Public Limited Companies Act and Clause 20, 21 of the Company's Articles of Association, one-third of the directors must retire from office by rotation at the Annual General Meeting of Shareholders. Three Directors to be retired by rotation in this Meeting are as follows:

Name	Surname	Position
1. Mr. Somnuek	Thungpukdee	<ul style="list-style-type: none">• Director• Member of the Executive Director• Factory Manager• Acting Business Department Manager
2. Miss Sirikul	Dhanasarnsilp	<ul style="list-style-type: none">• Director• Chairman of the Remuneration Committee
3. Mr. Padoong	Techasarintr	<ul style="list-style-type: none">• Independent Director• Chairman of the Audit Committee• Chairman of the Corporate Governance and Risk Management Committee• Member of the Remuneration Committee

In addition, The company had granted the opportunity to the shareholders to propose agenda and nominate candidates to be elected as directors in advance for the 45th Annual General Meeting of Shareholders during 1-30 December 2019. None of shareholders either proposes or nominates candidate to be elected as Director. Therefore, the Nomination Committee considers on an individual basis, While the interested person neither attend nor casted his vote. The Nomination Committee considered it appropriate for the Meeting of Shareholders to re-elect the retiring directors No.1 - No.3 to be directors for another term.

Comment of the Board : Since none of the shareholders nominates any candidate to be elected as directors. The Board of Directors, excluding the Directors who are nominated, have widely discussed and agreed with the Nomination Committee, with the consideration of each individual director's qualification, to propose to the Annual General Meeting of Shareholders to re-elect the retiring directors No.1 -No.3 to be directors for another term. This nominated persons has passed the careful screening processes of the Board of Directors. They are knowledgeable, competent and possess experiences in various professional fields. Their qualifications are as stipulated by law, related notifications and articles of association. As directors and members of Sub-Committees, their performances with their suggestions have benefited company and proven successfully.

Mr. Padoong Techasarintr has been independent director more than 9 years. His serving years with the company will be 23 years (including this proposing term). He possess all qualifications set forth in the qualifications of Independent Director of the company having the required expertise and experience in accounting and auditing. He has provided comments independently to the Board and has performed his duty as the independent director well. The Board of Directors then proposes the Meeting to elect Mr. Padoong Techasarintr to be an independent director.

Enclosed please find the profiles of the persons nominated to be directors in replacement of those who retire by rotation are in Attachment No.4 and the definition for independent director complying with the requirements by The Capital Market Supervisory Board in Attachment No.5

Voting resolution : Based on majority votes of the shareholders present at the meeting and having voting rights.

AGENDA 6 : To consider and approve the remuneration of the Company's Directors.

Facts and reason : According to the Articles of Association, No.32, prohibit company to pay money or provide any other asset to any director except for the remuneration under their rights and other kind of benefit normally provided to those appointed as the Directors of the company. It also excludes the remuneration and welfare which Directors received as company's employees or staff.

The resolution of the Annual General Meeting of Shareholders in 2019 approved the annual remuneration amount of and not exceeds 12,000,000.-Baht (Twelve million Baht), the company paid 7,820,000.- Baht (Seven million eight hundred and twenty thousand Baht); comprising of compensation to directors of 6,500,000.-Baht (Six million and five hundred thousand Baht), meeting allowance of 1,320,000.- Baht (One million three hundred and twenty thousand Baht) to directors (including all sub-committees) of the company.

For the year 2020, the Remuneration Committee has resolved to propose the annual remuneration amount of and not exceeds 12,000,000.-Baht (Twelve million Baht) same as the last year. The structure of the directors' remuneration was proposed as follow:

	2020 (propose)	2019
1. Annual remuneration	paid to all directors, based on the consideration of the Remuneration Committee.	paid to all directors, based on the consideration of the Remuneration Committee.
2. Meeting allowance paid to person attending the meeting.		
2.1 For The Board of Directors	<u>Remains</u>	
- Chairman	12,000.- Baht/Meeting	12,000.- Baht/Meeting
- Director	10,000.- Baht/Meeting	10,000.- Baht/Meeting
2.2 For The Audit Committee		
<u>Monthly</u>	<u>Remains</u>	
- Chairman	10,000.- Baht/Meeting	10,000.- Baht/Meeting
- Director	8,000.- Baht/Meeting	8,000.- Baht/Meeting
<u>Quarterly</u>	<u>Remains</u>	
- Chairman	60,000.- Baht/Meeting	60,000.- Baht/Meeting
- Director	30,000.- Baht/Meeting	30,000.- Baht/Meeting
2.3 For The Nomination Committee, The Remuneration Committee, The Corporate Governance and Risk Management Committee.	<u>Remains</u>	
- Chairman	10,000.- Baht/Meeting	10,000.- Baht/Meeting
- Director	8,000.- Baht/Meeting	8,000.- Baht/Meeting
3. Other Benefits	None	None

Whereas above remuneration criteria needs to receive the approval by the Board of Directors, and cannot exceed the amount approved by the shareholders' meeting.

Comment of the Board : It was agreed with the Remuneration Committee's proposal to propose the amount of and not exceeds 12,000,000.-Baht (Twelve million Baht) per annum (same as last year) to propose to the Annual General Meeting of Shareholders. The proposal was considered with performances of company and directors as well as the authority, duty and responsibility of the directors to comply with corporate governance, anti-corruption and policy making for the company to cope with fast changing business environment and regulations. Furthermore, the Board of Directors had also considered the amount paid in the past year and compared with others in the same industry.

Voting resolution : This agenda requires not less than two-third of total votes of the shareholders present at the meeting.

AGENDA 7 : To consider and appoint the auditors and fix the audit fees.

Facts and reason : Under articles 49 and article 50 of the company's Articles of Association, an auditor must not be a director, employee, hired worker or holder of any position in the company. The auditor shall be appointed in the Annual General Meeting of Shareholders every year and is eligible to be re-elected.

In 2019, the auditor who has authorized signature in the Financial Statements of the company is Ms. Kwunjai Kiatgungwalgri, C.P.A. No. 5875, the office of ASV & Associates Limited, the audit fee and other fee was 841,000.-Baht (Eight hundred and forty-one thousand Baht)

In 2020, the Audit Committee has considered and proposed the appointment of an independent person to act as the company's auditor including considering the remuneration of the auditor which can be considered based on Independence, Performance, professional standard and qualifications in accordance with the regulations of the company. And the Office of the Securities and Exchange Commission By proposing the names of auditors as follows

1. Mr. Prasitporn Kesama, certified public accountant no. 9910 or
(Never be the authorized signature in the Financial Statements of the Company)
2. Mr. Satis Kiatgungwalgri, certified public accountant no. 9760 or
(Never be the authorized signature in the Financial Statements of the Company)
3. Mr. Anusorn Kiatgungwalgri, certified public accountant no. 2109 or
(The authorized signature in the Financial Statements of the company since 2010 – 2013= 4 years)
4. Ms. Kwunjai Kiatgungwalgri, certified public accountant no. 5875
(The authorized signature in the Financial Statements of the company since 2014 – 2019= 6 years)

Auditors from the office of ASV & Associates Limited to be the company auditor for the year 2020 by stipulating that any of the auditors has authority to audit and express opinion on the company's financial statements.

The above auditors do not have any relationship and / or any interest with the company, subsidiaries, executives, major shareholders, or related parties in any way. The information of the auditors and the independence of the nominated auditors is appeared in the Attachment No. 6

As for the remuneration of the auditor, the audit committee has compared the job quantity and the remuneration fee compared with audit fee of the other Listed Companies in the same level is reasonable, which has audit fees and other fees in the total amount of 905,250.- Baht (Nine hundred thousand five thousand two hundred and fifty Baht) with the remuneration of the auditor as follows:

Audit fees and other fees of TPCORP	✓ (propose) 2020 (Baht)	2019 (Baht)
1. Quarter 1,2,3 audit fee	300,000.-	270,000.-
2. Annual audit fee ended 31 December	600,000.-	500,000.-
3. Quarter 1,2,3,4 audit fee of Consolidated Financial Statements for a subsidiary company	-	50,000.-
Total audit fees	900,000.-	820,000.-
<u>Other Fee</u>		
Audit fee (under BOI Condition)	5,250.-	21,000.-
Grand Total	<u>905,250.-</u>	<u>841,000.-</u>

In addition, the Annual General Meeting of Shareholders to acknowledge the audit fees and other service fees of a subsidiary company, TPCNIC Company Limited, which has auditors of the company and the subsidiary company under the same audit firm With a total compensation of 173,000.-Baht (One hundred seventy-three thousand Baht only) as follows:

Acknowledge the audit fees and other service fees of TPCNIC a subsidiary company	(Acknowledge) 2020 (Baht)	2019 (Baht)
1. Quarter 1,2,3	90,000.-	75,000.-
2. Annual audit fee ended 31 December	80,000.-	75,000.-
Total audit fees	170,000.-	150,000.-
<u>Other Fee</u>		
The Financial Statements (English Version)	3,000.-	3,000.-
Grand Total	<u>173,000.-</u>	<u>153,000.-</u>

Comment of the Board : It is agreed to the Audit Committee selection and proposal. It should propose to the Annual General Meeting of Shareholders for approval to appoint the company auditor for the year 2020 as follow;

1. Mr. Prasitporn Kesama, certified public accountant no. 9910 or
(Never be the authorized signature in the Financial Statements of the Company)
2. Mr. Satis Kiatgungwalgri, certified public accountant no. 9760 or
(Never be the authorized signature in the Financial Statements of the Company)
3. Mr. Anusorn Kiatgungwalgri, certified public accountant no. 2109 or
(The authorized signature in the Financial Statements of the company since 2010 – 2013 = 4 years)
4. Ms. Kwunjai Kiatgungwalgri, certified public accountant no. 5875
(The authorized signature in the Financial Statements of the company since 2014 – 2019 = 6 years)

Auditors from the office of ASV & Associates Limited to be the company auditor for the year 2020 by stipulating that any of the auditors has authority to audit and express opinion on the company's financial statements. With the consideration of independence, performance, professional standard and qualifications stipulated by the company Articles of Association and regulation of Securities and Exchange Commission. The Company approved the appointment of the above auditors to review financial statements for the first quarter of 2020 by which the company has correctly proceeded according to the announcement of the Capital Market Supervisory Board No. Tor Chor. 28/2563 dated March 27, 2020.

Moreover, job quantity and the remuneration fee compared with audit fee of the other Listed Company in same level is reasonable, Audit fees and other service are determined of total 905,250.-Baht (Nine hundred five thousand and two hundred fifty Baht), providing additional information to the Annual General Meeting of

Shareholders to acknowledge the audit fees and other service fees of the subsidiary which the auditor of the company and the subsidiary under the same audit firm with a total compensation of 173,000.- Baht (One hundred and seventy-three thousand Baht), with details of remuneration for the auditor as shown in the above table.

Voting resolution: This agenda requires majority votes of the shareholders present at the meeting and having voting rights

AGENDA 8 : Other matters (If any)

The shareholders are all invited to attend the meeting on the date, time and venue indicated above. The registration for meeting attendance shall open 2 hours prior to the meeting commencement, starting from 8.00 hours onwards. It is Company policy for shareholders to participate in company operation, shareholders can submit questions in advance. Shareholders, who have the questions related to any agenda of the 45th Annual General Meeting of Shareholders, are able to send questions in advance at E-mail: investor@tpcorp.co.th or registered mail to Mr. Chanin Ratanavijai (Director and Corporate Secretary), at the below detail within 24 July 2020. Please, specify the name, address and telephone number which is able to contact. The questions submitted by shareholders shall be collected by the Corporate Secretary before further submission to the Managing Director and/or the Board of Directors for consideration. The company will consider and may answer via facsimile, email or other channels prior to the meeting or at the meeting.

For your convenience, if you are unable to attend the meeting and desire to appoint a person to attend the meeting and vote on your behalf, please completely fill and sign Proxy Form B (Attachment No.13) or download Proxy Forms from the company's website www.tpcorp.co.th.

Shareholders who desire to appoint the independent directors who was nominated, by the name as the authorized person from shareholders can look up Attachment No.7

Your are kindly requested to submit the complete Proxy Form before the meeting date by send to: Mr. Chanin Ratanavijai (Director and Corporate Secretary),

Textile Prestige Public Company Limited.

489 Rama 3 Road, Bang Khlo, Bang Kho Laem, Bangkok 10120

The company will process registration with the barcode system. For registration convenience, shareholders and proxy please bring the documents and evidence of the attended person that must be presented before attending the meeting such as Notification of Meeting with printed barcode (Attachment No.1), Proxy Form B (Attachment No.13), with signature for the rights to attend the meeting on the meeting date.

By the order of the Board of Directors

Your Sincerely,

.....*Mr.Chanin Ratanavijai*.....

(Mr.Chanin Ratanavijai)

Director and Corporate Secretary